

## INTRODUCTION TO PROJECT RISK MANAGEMENT

**Course Code: MK202**

**Duration: 7 hours**

**Credits: 7 PDUs**

### Course Description

Participants will be introduced to risks inherent to projects and how to manage them with proven best practiced processes, tools and techniques aligned with the latest edition of the *PMBOK® Guide*.

### Course Learning Objectives

By the end of the course, through interactive instructor-facilitated group discussions, individual exercises, and team workshops, participants will be able to:

- define risk management terminology;
- describe risk management concepts;
- explain an integrated risk management methodology;
- recognize risk factors the impact project success.

### Target Audience

Individuals who will benefit from this course include Project Leaders, Team Members, Administration and Management

### Course Content

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#### Module 1: Risk Management Introduction

- Risk terminology and concepts
- Risk management methodology

#### Module 2: Risk Management Planning and Strategy

- Risk roles and responsibilities
- Risk tolerance

#### Module 3: Risk Sources and Identification

- Risk breakdown structure (RBS)
- Risk causes
- Risk triggers
- Risk register

#### Module 4: Risk Analysis and Prioritization

- Qualitative risk analysis
- Quantitative risk analysis

#### Module 5: Risk Responses

- Risk response guidelines
- Risk reserves
- Risk response escalations
- Threat and opportunity response strategies

#### Module 6: Risk Tracking and Adapting

- Risk audits
- Reserve analysis
- Change requests and corrective actions
- Risk metrics and lessons learned

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